

PRESS RELEASE

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November 2017 / Traffic / Preliminary

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Asia Pacific Airlines Traffic Results – November 2017

Kuala Lumpur, Malaysia – Preliminary traffic figures for the month of November released today by the Association of Asia Pacific Airlines (AAPA) showed robust demand in both international air passenger and air cargo markets, reflecting the ongoing global economic upswing.

Boosted by strong business and leisure travel demand, the region's airlines carried a combined total of 25.9 million international passengers in November, 9.3% more than the same month last year. Demand in revenue passenger kilometres (RPK) increased by 9.4% whilst available seat capacity expanded by 7.3%, leading to a 1.5 percentage point increase in the average international passenger load factor to 78.8% for the month.

Solid expansion in new business orders, underpinned by strong demand from advanced economies, helped support further growth in air cargo volumes for the region's airlines. As a result, demand as measured in freight tonne kilometres (FTK) climbed 9.2% higher in November. Growth in demand significantly outpaced the 4.7% expansion in offered freight capacity, resulting in a 2.9 percentage point increase in the average international freight load factor to 69.4% for the month.

Commenting on the results, Mr. Andrew Herdman, AAPA Director General said, "With business and leisure travel demand spurred by steady growth in the global economy, the first eleven months of the year saw a healthy 6.0% increase in the number of international passengers carried by Asian airlines to a combined total of 288 million. Within the same period, international air cargo demand increased by 10.0%, on the back of the firm pick-up in global trade activities."

Looking ahead, Mr. Herdman added, "2017 is expected to end on a positive note for both passenger and cargo traffic given current trends. With the global economy riding on positive business and consumer confidence levels amid continued expansion in order books, the demand outlook for Asian carriers remains positive. In the meantime, the

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region's airlines remain focused on effectively managing capacity in response to evolving patterns of market demand as well as improving operational efficiency.”

TRAFFIC UPDATE – PRELIMINARY

International Scheduled Services of Asia Pacific Airlines

International	Nov-17	Nov-16	% Change	Jan-Nov 2017	Jan-Nov 2016	% Change
Passengers (Thousand)	25,929	23,726	+ 9.3%	288,072	271,656	+ 6.0%
RPK (Million)	95,261	87,043	+ 9.4%	1,077,698	995,136	+ 8.3%
ASK (Million)	120,855	112,643	+ 7.3%	1,351,217	1,267,112	+ 6.6%
Passenger Load Factor	78.8%	77.3%	+ 1.5 pp	79.8%	78.5%	+ 1.3 pp
FTK (Million)	6,474	5,928	+ 9.2%	64,363	58,510	+ 10.0%
FATK (Million)	9,333	8,913	+ 4.7%	98,962	94,856	+ 4.3%
Freight Load Factor	69.4%	66.5%	+ 2.9 pp	65.0%	61.7%	+ 3.3 pp

Effective May 2017, the dataset comprises aggregated traffic data from the following 32 Asia Pacific based carriers: 5J, 6E, 9W, AI, AK, BI, BR, CA, CI, CX, CZ, GA, HU, JL, JQ, KA, KC, KE, MH, MU, NH, NZ, OZ, PG, PR, SG, SQ, TG, TR, QF, VA and VN.

- Previous year data adjusted for comparison purposes
- RPK = revenue passenger kilometres
- ASK = available seat kilometres
- FTK = freight tonne kilometres
- FATK = available freight tonne kilometres
- All figures, including estimates for missing data, are provisional

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Association of Asia Pacific Airlines (AAPA)

The AAPA is the trade association for scheduled international airlines based in the Asia-Pacific region. The AAPA permanent secretariat is headquartered in Kuala Lumpur, Malaysia with international representation in Brussels and Washington, D.C. Collectively, the region's airlines carry 1,341 million passengers and 21 million tonnes of cargo, representing one-third of global passenger traffic and two-fifths of global air cargo traffic respectively, and thus play a critically important role in the ongoing development of global aviation.

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